

RAWCLIFFE PARISH COUNCIL

Explanation of Variances 2014/15 – 2015/16

Section 1	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of Variance (with amounts £)
Box 2 <i>Precept</i>	40,000	40,000	-	-	-
Box 3 <i>Other receipts</i>	11,903	14,192	2,289	19%	Increase: VAT 1,203.46 Decrease: Grants 1,256.06 Burials 930.00 Greens & PF 1,410.60 3,545.23 Interest 1.17 <u>1,256.06</u> 3,545.23 £ 2,289.17
Box 4 <i>Staff costs</i>	8,237	8,400	163	1.98%	Increase: Salary 57.81 Expenses 80.39 NI/Tax <u>25.80</u> £ 164.00
Box 5 <i>Loan interest/capital repayments</i>	-	-	-	-	-
Box 6 <i>Other payments</i>	43,705	32,207	11,498	26.31%	Non reoccurring payment in 2014/15: War memorial Railings 11,383.44 Other non reoccurring <u>115.00</u> £ 11,498.00
Box 9 <i>Fixed assets & long term assets</i>	153,121	135,828	17,293	11.25%	Disposal of grass cutting equipment in 2014 due to change of contractor: 21" Hayter Hover Trim 428.88 Ransome Highway 2130 Mower 11,600.00 Disposal of old War Memorial Railings <u>7,227.00</u> 19,255.88 Acquisitions 2015/16 Salt Bin 298.00 Pinfold Fence 980.00 Notice Board <u>685.00</u> 1,963.00
Box 10 <i>Borrowings</i>	-	-	-	-	-
Explanation For 'high' reserves	-	-	-	-	Rawcliffe Parish Council is responsible for maintenance of St. James' Churchyard, Rawcliffe (Closed Churchyard). In the Quinquennial Report from the Diocese various shortcomings were pointed out and these repairs must be carried out within the next 5 years. With this in mind the Precept, levied on ERYC for 2016/17 reflected this work, the first stage to be carried out summer 2016. The initial works will be the two paths which members envisage being the most costly part of the works. Invitations for tenders have been published.